



## Karak International Oil (KIO): Environmental Policy

**Karak International Oil (KIO) is committed to the protection of the environment through all stages of the project life cycle from exploration to decommissioning.**

To achieve this goal, KIO is committed to:

- Set appropriate and measurable environmental objectives and targets;
- Operate in compliance with the environmental laws and regulations of the Government of Jordan;
- Meet industry best practice as outlined in the Equator Principles III (2013), the IFC Performance Standards on Environmental and Social Sustainability (2012), and the IFC Environmental, Health and Safety (EHS) Guidelines (2007);
- Set and achieve targets that promote the efficient use of natural resources including water;
- Identify and manage all environmental risks and hazards;
- Minimise and manage all waste streams;
- Establish and maintain an Environmental Management System (EMS) which identifies responsibilities for environmental management, environmental objectives and targets and includes systems of monitoring and reporting;
- Realise continuous improvement in environmental performance by developing environmental indicators, through monitoring and auditing performance, and by implementing corrective actions;
- Report externally on environmental performance;
- Encourage dialogue with employees, local communities including nomadic communities, local government and non-government stakeholders to promote environmental awareness;
- Draw up a comprehensive rehabilitation programme to restore operational sites to their previous land use capability;
- Ensure that KIO staff, and its contractors, are aware of this Policy and are adequately trained to understand and manage the environmental risks and impacts of their actions.

KIO senior management will monitor and review this Policy on a regular basis to ensure that it continues to result in a high standard of environmental performance on our projects.

CH Nurse, CFO

KIO

Munther Akroush, Vice - Chairman

KIO, Jordan

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